

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 14, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796BY4
High Rate ¹		0.000%
Allotted at High Price		28.27%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		January 16, 2014
Maturity Date		February 13, 2014
	Tendered	Accepted
Competitive	\$95,131,808,000	\$14,750,112,600
Noncompetitive	\$253,142,800	\$253,142,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$95,384,950,800	\$15,003,255,400⁶
SOMA	\$0	\$0
Total	\$95,384,950,800	\$15,003,255,400
	Tendered	Accepted
Primary Dealer ⁷	\$79,030,000,000	\$11,782,936,000
Direct Bidder ⁸	\$12,125,000,000	\$1,844,617,500
Indirect Bidder ⁹	\$3,976,808,000	\$1,122,559,100
Total Competitive	\$95,131,808,000	\$14,750,112,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$95,384,950,800/\$15,003,255,400 = 6.36

⁶Awards to TreasuryDirect = \$142,901,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.