

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796DJ5
High Rate <sup>1</sup>		0.055%
Allotted at High Price		69.36%
Investment Rate <sup>2</sup>		99.972194
		0.056%
Median Rate <sup>3</sup>		0.050%
Low Rate <sup>4</sup>		0.030%
Issue Date		January 16, 2014
Maturity Date		July 17, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$121,628,216,000	\$25,109,616,000
Noncompetitive	\$414,960,800	\$414,960,800
FIMA (Noncompetitive)	\$476,000,000	\$476,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$122,519,176,800</b>	<b>\$26,000,576,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$122,519,176,800</b>	<b>\$26,000,576,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$100,850,000,000	\$14,863,360,000
Direct Bidder <sup>8</sup>	\$11,660,000,000	\$2,601,680,000
Indirect Bidder <sup>9</sup>	\$9,118,216,000	\$7,644,576,000
<b>Total Competitive</b>	<b>\$121,628,216,000</b>	<b>\$25,109,616,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$122,519,176,800/\$26,000,576,800 = 4.71

<sup>6</sup>Awards to TreasuryDirect = \$251,990,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.