

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 07, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828A91
Series		AH-2017
Interest Rate		0-3/4%
High Yield ¹		0.799%
Allotted at High		4.18%
Price		99.855034
Accrued Interest per \$1,000		None
Median Yield ²		0.779%
Low Yield ³		0.700%
Issue Date		January 15, 2014
Maturity Date		January 15, 2017
Original Issue Date		January 15, 2014
Dated Date		January 15, 2014
	Tendered	Accepted
Competitive	\$97,512,900,000	\$29,872,734,000
Noncompetitive	\$27,577,700	\$27,577,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$97,640,477,700	\$30,000,311,700⁵
SOMA	\$0	\$0
Total	\$97,640,477,700	\$30,000,311,700
	Tendered	Accepted
Primary Dealer ⁶	\$67,380,000,000	\$14,770,304,000
Direct Bidder ⁷	\$19,184,000,000	\$6,752,135,000
Indirect Bidder ⁸	\$10,948,900,000	\$8,350,295,000
Total Competitive	\$97,512,900,000	\$29,872,734,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$97,640,477,700 / \$30,000,311,700 = 3.25$

⁵Awards to TreasuryDirect = \$13,360,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.