

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 06, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796DH9
High Rate ¹		0.080%
Allotted at High Price		43.40%
Investment Rate ²		99.959556
		0.081%
Median Rate ³		0.075%
Low Rate ⁴		0.060%
Issue Date		January 09, 2014
Maturity Date		July 10, 2014
	Tendered	Accepted
Competitive	\$124,885,375,000	\$25,006,035,000
Noncompetitive	\$393,612,800	\$393,612,800
FIMA (Noncompetitive)	\$601,000,000	\$601,000,000
Subtotal ⁵	\$125,879,987,800	\$26,000,647,800⁶
SOMA	\$0	\$0
Total	\$125,879,987,800	\$26,000,647,800
	Tendered	Accepted
Primary Dealer ⁷	\$99,200,000,000	\$12,758,800,000
Direct Bidder ⁸	\$12,850,000,000	\$3,153,760,000
Indirect Bidder ⁹	\$12,835,375,000	\$9,093,475,000
Total Competitive	\$124,885,375,000	\$25,006,035,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$125,879,987,800/\$26,000,647,800 = 4.84

⁶Awards to TreasuryDirect = \$253,293,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.