

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
December 19, 2013

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828A83
Series		T-2020
Interest Rate		2-3/8%
High Yield <sup>1</sup>		2.385%
Allotted at High		59.56%
Price		99.935882
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		2.338%
Low Yield <sup>3</sup>		2.270%
Issue Date		December 31, 2013
Maturity Date		December 31, 2020
Original Issue Date		December 31, 2013
Dated Date		December 31, 2013
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$71,006,350,000	\$28,985,000,800
Noncompetitive	\$15,004,900	\$15,004,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$71,021,354,900</b>	<b>\$29,000,005,700<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$71,021,354,900</b>	<b>\$29,000,005,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$47,929,000,000	\$11,941,470,000
Direct Bidder <sup>7</sup>	\$10,415,000,000	\$4,945,000,000
Indirect Bidder <sup>8</sup>	\$12,662,350,000	\$12,098,530,800
<b>Total Competitive</b>	<b>\$71,006,350,000</b>	<b>\$28,985,000,800</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$71,021,354,900 / \$29,000,005,700 = 2.45$

<sup>5</sup>Awards to TreasuryDirect = \$5,354,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.