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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
December 16, 2013

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796CD9
High Rate <sup>1</sup>		0.065%
Allotted at High Price		90.25%
Investment Rate <sup>2</sup>		99.983569
		0.066%
Median Rate <sup>3</sup>		0.060%
Low Rate <sup>4</sup>		0.040%
Issue Date		December 19, 2013
Maturity Date		March 20, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$144,233,443,000	\$31,450,154,800
Noncompetitive	\$434,970,900	\$434,970,900
FIMA (Noncompetitive)	\$115,000,000	\$115,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$144,783,413,900</b>	<b>\$32,000,125,700<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$144,783,413,900</b>	<b>\$32,000,125,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$123,860,000,000	\$20,993,375,000
Direct Bidder <sup>8</sup>	\$12,400,000,000	\$4,823,250,000
Indirect Bidder <sup>9</sup>	\$7,973,443,000	\$5,633,529,800
<b>Total Competitive</b>	<b>\$144,233,443,000</b>	<b>\$31,450,154,800</b>

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<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$144,783,413,900/\$32,000,125,700 = 4.52

<sup>6</sup>Awards to TreasuryDirect = \$263,360,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.