

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 11, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828WE6	
Series	F-2023	
Interest Rate	2-3/4%	
High Yield ¹	2.824%	
Allotted at High	74.96%	
Price	99.361224	
Accrued Interest per \$1,000	\$2.35497	
Median Yield ²	2.783%	
Low Yield ³	2.735%	
Issue Date	December 16, 2013	
Maturity Date	November 15, 2023	
Original Issue Date	November 15, 2013	
Dated Date	November 15, 2013	
	Tendered	Accepted
Competitive	\$54,687,850,000	\$20,965,762,000
Noncompetitive	\$34,240,000	\$34,240,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$54,722,090,000	\$21,000,002,000⁵
SOMA	\$0	\$0
Total	\$54,722,090,000	\$21,000,002,000
	Tendered	Accepted
Primary Dealer ⁶	\$37,450,000,000	\$8,490,180,000
Direct Bidder ⁷	\$5,932,500,000	\$2,216,500,000
Indirect Bidder ⁸	\$11,305,350,000	\$10,259,082,000
Total Competitive	\$54,687,850,000	\$20,965,762,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$54,722,090,000/\$21,000,002,000 = 2.61

⁵Awards to TreasuryDirect = \$20,546,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.