
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 25, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		90-Day Bill
CUSIP Number		912796CA5
High Rate ¹		0.080%
Allotted at High Price		84.95%
Investment Rate ²		99.980000
		0.081%
Median Rate ³		0.070%
Low Rate ⁴		0.050%
Issue Date		November 29, 2013
Maturity Date		February 27, 2014
	Tendered	Accepted
Competitive	\$136,256,086,000	\$30,736,703,500
Noncompetitive	\$489,059,700	\$489,059,700
FIMA (Noncompetitive)	\$774,700,000	\$774,700,000
Subtotal ⁵	\$137,519,845,700	\$32,000,463,200⁶
SOMA	\$0	\$0
Total	\$137,519,845,700	\$32,000,463,200
	Tendered	Accepted
Primary Dealer ⁷	\$113,550,000,000	\$17,653,525,000
Direct Bidder ⁸	\$8,535,000,000	\$1,814,850,000
Indirect Bidder ⁹	\$14,171,086,000	\$11,268,328,500
Total Competitive	\$136,256,086,000	\$30,736,703,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$137,519,845,700/\$32,000,463,200 = 4.30

⁶Awards to TreasuryDirect = \$238,430,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.