

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 8-Month TIPS
CUSIP Number	912828VM9
Series	D-2023
Interest Rate	0-3/8%
High Yield <sup>1</sup>	0.560%
Allotted at High	96.89%
Adjusted Price <sup>2</sup>	98.864759
Unadjusted Price	98.268271
Adjusted Accrued Interest per \$1,000 <sup>2</sup>	\$1.40453
Unadjusted Accrued Interest per \$1,000	\$1.39606
TIIN Conversion Factor per \$1,000 <sup>3</sup>	0.805696268
Median Yield <sup>4</sup>	0.540%
Low Yield <sup>5</sup>	0.465%
Issue Date	November 29, 2013
Maturity Date	July 15, 2023
Original Issue Date	July 31, 2013
Dated Date	July 15, 2013

	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$33,690,875,000	\$12,982,102,000
Noncompetitive	\$18,181,900	\$18,181,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>6</sup></b>	<b>\$33,709,056,900</b>	<b>\$13,000,283,900<sup>7</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$33,709,056,900</b>	<b>\$13,000,283,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$22,138,000,000	\$4,132,342,500
Direct Bidder <sup>9</sup>	\$3,392,000,000	\$2,791,460,000
Indirect Bidder <sup>10</sup>	\$8,160,875,000	\$6,058,299,500
<b>Total Competitive</b>	<b>\$33,690,875,000</b>	<b>\$12,982,102,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>Adjusted by an index ratio of 1.00607.

<sup>3</sup>This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup>Bid-to-Cover Ratio:  $\$33,709,056,900 / \$13,000,283,900 = 2.59$

<sup>7</sup>Awards to TreasuryDirect = \$7,186,900.

<sup>8</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.