

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 16, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796AE9
High Rate ¹		0.240%
Allotted at High Price		79.68%
Investment Rate ²		99.981333
		0.243%
Median Rate ³		0.190%
Low Rate ⁴		0.100%
Issue Date		October 17, 2013
Maturity Date		November 14, 2013
	Tendered	Accepted
Competitive	\$86,302,424,800	\$19,777,144,800
Noncompetitive	\$222,970,400	\$222,970,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$86,525,395,200	\$20,000,115,200⁶
SOMA	\$0	\$0
Total	\$86,525,395,200	\$20,000,115,200
	Tendered	Accepted
Primary Dealer ⁷	\$68,550,000,000	\$12,724,880,000
Direct Bidder ⁸	\$6,600,000,000	\$1,589,840,000
Indirect Bidder ⁹	\$11,152,424,800	\$5,462,424,800
Total Competitive	\$86,302,424,800	\$19,777,144,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$86,525,395,200 / \$20,000,115,200 = 4.33$

⁶Awards to TreasuryDirect = \$157,664,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.