

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 19, 2013

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month TIPS	
CUSIP Number	912828VM9	
Series	D-2023	
Interest Rate	0-3/8%	
High Yield ¹	0.500%	
Allotted at High	22.56%	
Adjusted Price ²	99.178464	
Unadjusted Price	98.806950	
Adjusted Accrued Interest per \$1,000 ²	\$0.78760	
Unadjusted Accrued Interest per \$1,000	\$0.78465	
TIIN Conversion Factor per \$1,000 ³	0.805696268	
Median Yield ⁴	0.404%	
Low Yield ⁵	0.350%	
Issue Date	September 30, 2013	
Maturity Date	July 15, 2023	
Original Issue Date	July 31, 2013	
Dated Date	July 15, 2013	
	Tendered	Accepted
Competitive	\$30,940,380,000	\$12,981,348,000
Noncompetitive	\$18,715,400	\$18,715,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$30,959,095,400	\$13,000,063,400⁷
SOMA	\$0	\$0
Total	\$30,959,095,400	\$13,000,063,400
	Tendered	Accepted
Primary Dealer ⁸	\$21,678,000,000	\$5,793,760,000
Direct Bidder ⁹	\$1,346,000,000	\$208,800,000
Indirect Bidder ¹⁰	\$7,916,380,000	\$6,978,788,000
Total Competitive	\$30,940,380,000	\$12,981,348,000

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 1.00376.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: $\$30,959,095,400 / \$13,000,063,400 = 2.38$

⁷Awards to TreasuryDirect = \$6,849,400.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.