

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 03, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796BN8
High Rate ¹		0.030%
Allotted at High Price		61.94%
Investment Rate ²		99.992417
		0.030%
Median Rate ³		0.025%
Low Rate ⁴		0.010%
Issue Date		September 05, 2013
Maturity Date		December 05, 2013
	Tendered	Accepted
Competitive	\$145,662,525,000	\$29,346,445,000
Noncompetitive	\$454,275,700	\$454,275,700
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$146,316,800,700	\$30,000,720,700⁶
SOMA	\$0	\$0
Total	\$146,316,800,700	\$30,000,720,700
	Tendered	Accepted
Primary Dealer ⁷	\$123,575,000,000	\$19,173,665,000
Direct Bidder ⁸	\$13,025,000,000	\$1,419,770,000
Indirect Bidder ⁹	\$9,062,525,000	\$8,753,010,000
Total Competitive	\$145,662,525,000	\$29,346,445,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$146,316,800,700/\$30,000,720,700 = 4.88

⁶Awards to TreasuryDirect = \$279,585,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.