

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	4-Year 8-Month TIPS	
CUSIP Number	912828UX6	
Series	X-2018	
Interest Rate	0-1/8%	
High Yield ¹	-0.127%	
Allotted at High	93.21%	
Adjusted Price ²	102.179146	
Unadjusted Price	101.169475	
Adjusted Accrued Interest per \$1,000 ²	\$0.47257	
Unadjusted Accrued Interest per \$1,000	\$0.46790	
TIIN Conversion Factor per \$1,000 ³	0.270375345	
Median Yield ⁴	-0.222%	
Low Yield ⁵	-0.310%	
Issue Date	August 30, 2013	
Maturity Date	April 15, 2018	
Original Issue Date	April 30, 2013	
Dated Date	April 15, 2013	
	Tendered	Accepted
Competitive	\$34,806,235,000	\$15,981,531,500
Noncompetitive	\$18,481,700	\$18,481,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$34,824,716,700	\$16,000,013,200⁷
SOMA	\$0	\$0
Total	\$34,824,716,700	\$16,000,013,200
	Tendered	Accepted
Primary Dealer ⁸	\$25,856,000,000	\$8,581,586,500
Direct Bidder ⁹	\$1,980,000,000	\$1,300,000,000
Indirect Bidder ¹⁰	\$6,970,235,000	\$6,099,945,000
Total Competitive	\$34,806,235,000	\$15,981,531,500

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 1.00998.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: $\$34,824,716,700 / \$16,000,013,200 = 2.18$

⁷Awards to TreasuryDirect = \$10,285,700.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.