

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 13, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		21-Day Bill
CUSIP Number		912796AZ2
High Rate ¹		0.060%
Allotted at High Price		16.70%
Investment Rate ²		99.996500
		0.061%
Median Rate ³		0.050%
Low Rate ⁴		0.040%
Issue Date		August 15, 2013
Maturity Date		September 05, 2013
	Tendered	Accepted
Competitive	\$120,360,000,000	\$24,999,300,000
Noncompetitive	\$755,000	\$755,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$120,360,755,000	\$25,000,055,000⁶
SOMA	\$0	\$0
Total	\$120,360,755,000	\$25,000,055,000
	Tendered	Accepted
Primary Dealer ⁷	\$105,150,000,000	\$19,737,900,000
Direct Bidder ⁸	\$7,800,000,000	\$1,016,800,000
Indirect Bidder ⁹	\$7,410,000,000	\$4,244,600,000
Total Competitive	\$120,360,000,000	\$24,999,300,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$120,360,755,000/\$25,000,055,000 = 4.81

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.