

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828VP2
Series		N-2020
Interest Rate		2%
High Yield <sup>1</sup>		2.026%
Allotted at High		88.57%
Price		99.831111
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.990%
Low Yield <sup>3</sup>		1.940%
Issue Date		July 31, 2013
Maturity Date		July 31, 2020
Original Issue Date		July 31, 2013
Dated Date		July 31, 2013
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$73,682,225,000	\$28,987,220,000
Noncompetitive	\$12,814,900	\$12,814,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$73,695,039,900</b>	<b>\$29,000,034,900<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$73,695,039,900</b>	<b>\$29,000,034,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$48,222,100,000	\$10,109,240,000
Direct Bidder <sup>7</sup>	\$9,199,000,000	\$4,799,855,000
Indirect Bidder <sup>8</sup>	\$16,261,125,000	\$14,078,125,000
<b>Total Competitive</b>	<b>\$73,682,225,000</b>	<b>\$28,987,220,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$73,695,039,900 / \$29,000,034,900 = 2.54$

<sup>5</sup>Awards to TreasuryDirect = \$5,366,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.