
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 23, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828VN7
Series		AP-2015
Interest Rate		0-1/4%
High Yield ¹		0.336%
Allotted at High		42.14%
Price		99.828720
Accrued Interest per \$1,000		None
Median Yield ²		0.315%
Low Yield ³		0.285%
Issue Date		July 31, 2013
Maturity Date		July 31, 2015
Original Issue Date		July 31, 2013
Dated Date		July 31, 2013
	Tendered	Accepted
Competitive	\$107,421,950,000	\$34,722,869,000
Noncompetitive	\$147,186,600	\$147,186,600
FIMA (Noncompetitive)	\$130,000,000	\$130,000,000
Subtotal ⁴	\$107,699,136,600	\$35,000,055,600⁵
SOMA	\$0	\$0
Total	\$107,699,136,600	\$35,000,055,600
	Tendered	Accepted
Primary Dealer ⁶	\$76,935,000,000	\$18,488,170,000
Direct Bidder ⁷	\$16,107,000,000	\$5,683,749,000
Indirect Bidder ⁸	\$14,379,950,000	\$10,550,950,000
Total Competitive	\$107,421,950,000	\$34,722,869,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$107,699,136,600 / \$35,000,055,600 = 3.08$

⁵Awards to TreasuryDirect = \$80,161,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.