

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
July 23, 2013

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796BT5
High Rate <sup>1</sup>		0.115%
Allotted at High Price		91.96%
Investment Rate <sup>2</sup>		99.883722
		0.117%
Median Rate <sup>3</sup>		0.110%
Low Rate <sup>4</sup>		0.100%
Issue Date		July 25, 2013
Maturity Date		July 24, 2014
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$116,124,900,000	\$24,773,946,000
Noncompetitive	\$151,265,100	\$151,265,100
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$116,352,165,100</b>	<b>\$25,001,211,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$116,352,165,100</b>	<b>\$25,001,211,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$98,200,000,000	\$16,654,040,000
Direct Bidder <sup>8</sup>	\$11,851,000,000	\$3,090,976,000
Indirect Bidder <sup>9</sup>	\$6,073,900,000	\$5,028,930,000
<b>Total Competitive</b>	<b>\$116,124,900,000</b>	<b>\$24,773,946,000</b>

---

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$116,352,165,100/\$25,001,211,100 = 4.65

<sup>6</sup>Awards to TreasuryDirect = \$79,292,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.