
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 16, 2013

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796AX7
High Rate ¹		0.020%
Allotted at High Price		47.94%
Investment Rate ²		99.998444
		0.020%
Median Rate ³		0.015%
Low Rate ⁴		0.000%
Issue Date		July 18, 2013
Maturity Date		August 15, 2013
	Tendered	Accepted
Competitive	\$161,352,711,000	\$34,713,333,700
Noncompetitive	\$281,859,200	\$281,859,200
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal ⁵	\$161,639,570,200	\$35,000,192,900⁶
SOMA	\$0	\$0
Total	\$161,639,570,200	\$35,000,192,900
	Tendered	Accepted
Primary Dealer ⁷	\$138,800,000,000	\$27,473,210,000
Direct Bidder ⁸	\$16,270,000,000	\$3,423,913,000
Indirect Bidder ⁹	\$6,282,711,000	\$3,816,210,700
Total Competitive	\$161,352,711,000	\$34,713,333,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$161,639,570,200/\$35,000,192,900 = 4.62

⁶Awards to TreasuryDirect = \$168,978,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.