
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828VL1
Series		AN-2016
Interest Rate		0-5/8%
High Yield ¹		0.719%
Allotted at High		66.85%
Price		99.721515
Accrued Interest per \$1,000		None
Median Yield ²		0.695%
Low Yield ³		0.600%
Issue Date		July 15, 2013
Maturity Date		July 15, 2016
Original Issue Date		July 15, 2013
Dated Date		July 15, 2013
	Tendered	Accepted
Competitive	\$107,070,900,000	\$31,870,932,000
Noncompetitive	\$29,264,300	\$29,264,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$107,200,164,300	\$32,000,196,300⁵
SOMA	\$0	\$0
Total	\$107,200,164,300	\$32,000,196,300
	Tendered	Accepted
Primary Dealer ⁶	\$75,555,000,000	\$16,398,575,000
Direct Bidder ⁷	\$15,520,000,000	\$4,134,370,000
Indirect Bidder ⁸	\$15,995,900,000	\$11,337,987,000
Total Competitive	\$107,070,900,000	\$31,870,932,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$107,200,164,300/\$32,000,196,300 = 3.35

⁵Awards to TreasuryDirect = \$13,136,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.