

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

|                              |                         |                                     |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security    |                         | 7-Year Note                         |
| CUSIP Number                 |                         | 912828VF4                           |
| Series                       |                         | L-2020                              |
| Interest Rate                |                         | 1-3/8%                              |
| High Yield <sup>1</sup>      |                         | 1.496%                              |
| Allotted at High             |                         | 73.98%                              |
| Price                        |                         | 99.198680                           |
| Accrued Interest per \$1,000 |                         | None                                |
| Median Yield <sup>2</sup>    |                         | 1.470%                              |
| Low Yield <sup>3</sup>       |                         | 1.422%                              |
| Issue Date                   |                         | May 31, 2013                        |
| Maturity Date                |                         | May 31, 2020                        |
| Original Issue Date          |                         | May 31, 2013                        |
| Dated Date                   |                         | May 31, 2013                        |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Competitive                  | \$78,344,470,000        | \$28,975,279,200                    |
| Noncompetitive               | \$24,759,600            | \$24,759,600                        |
| FIMA (Noncompetitive)        | \$0                     | \$0                                 |
| <b>Subtotal <sup>4</sup></b> | <b>\$78,369,229,600</b> | <b>\$29,000,038,800<sup>5</sup></b> |
| SOMA                         | \$0                     | \$0                                 |
| <b>Total</b>                 | <b>\$78,369,229,600</b> | <b>\$29,000,038,800</b>             |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Primary Dealer <sup>6</sup>  | \$52,167,500,000        | \$11,149,380,000                    |
| Direct Bidder <sup>7</sup>   | \$11,111,500,000        | \$5,991,500,000                     |
| Indirect Bidder <sup>8</sup> | \$15,065,470,000        | \$11,834,399,200                    |
| <b>Total Competitive</b>     | <b>\$78,344,470,000</b> | <b>\$28,975,279,200</b>             |

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$78,369,229,600 / \$29,000,038,800 = 2.70$

<sup>5</sup>Awards to TreasuryDirect = \$9,945,600.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.