

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 18, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year TIPS
CUSIP Number	912828UX6
Series	X-2018
Interest Rate	0-1/8%
High Yield ¹	-1.311%
Allotted at High	19.61%
Adjusted Price ²	107.820710
Unadjusted Price	107.382589
Adjusted Accrued Interest per \$1,000 ²	\$0.05144
Unadjusted Accrued Interest per \$1,000	\$0.05123
TIIN Conversion Factor per \$1,000 ³	0.270375345
Median Yield ⁴	-1.406%
Low Yield ⁵	-1.486%
Issue Date	April 30, 2013
Maturity Date	April 15, 2018
Original Issue Date	April 30, 2013
Dated Date	April 15, 2013

	Tendered	Accepted
Competitive	\$39,227,550,000	\$17,931,575,000
Noncompetitive	\$68,434,700	\$68,434,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$39,295,984,700	\$18,000,009,700⁷
SOMA	\$0	\$0
Total	\$39,295,984,700	\$18,000,009,700
	Tendered	Accepted
Primary Dealer ⁸	\$29,005,000,000	\$8,274,025,000
Direct Bidder ⁹	\$1,955,000,000	\$1,400,000,000
Indirect Bidder ¹⁰	\$8,267,550,000	\$8,257,550,000
Total Competitive	\$39,227,550,000	\$17,931,575,000

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 1.00408.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: $\$39,295,984,700 / \$18,000,009,700 = 2.18$

⁷Awards to TreasuryDirect = \$26,307,700.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.