

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 09, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828UW8
Series		AK-2016
Interest Rate		0-1/4%
High Yield ¹		0.342%
Allotted at High		8.62%
Price		99.725644
Accrued Interest per \$1,000		None
Median Yield ²		0.324%
Low Yield ³		0.257%
Issue Date		April 15, 2013
Maturity Date		April 15, 2016
Original Issue Date		April 15, 2013
Dated Date		April 15, 2013
	Tendered	Accepted
Competitive	\$103,479,100,000	\$31,875,611,400
Noncompetitive	\$24,612,500	\$24,612,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$103,603,712,500	\$32,000,223,900⁵
SOMA	\$0	\$0
Total	\$103,603,712,500	\$32,000,223,900
	Tendered	Accepted
Primary Dealer ⁶	\$80,658,000,000	\$20,674,813,600
Direct Bidder ⁷	\$14,883,000,000	\$5,152,650,000
Indirect Bidder ⁸	\$7,938,100,000	\$6,048,147,800
Total Competitive	\$103,479,100,000	\$31,875,611,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$103,603,712,500 / \$32,000,223,900 = 3.24$

⁵Awards to TreasuryDirect = \$10,188,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.