

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 18, 2013

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796AM1
High Rate <sup>1</sup>		0.085%
Allotted at High Price		46.60%
Investment Rate <sup>2</sup>		99.978514
		0.086%
Median Rate <sup>3</sup>		0.080%
Low Rate <sup>4</sup>		0.050%
Issue Date		March 21, 2013
Maturity Date		June 20, 2013
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$171,573,615,000	\$34,395,965,000
Noncompetitive	\$504,260,300	\$504,260,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$172,177,875,300</b>	<b>\$35,000,225,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$172,177,875,300</b>	<b>\$35,000,225,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$146,400,000,000	\$22,500,800,000
Direct Bidder <sup>8</sup>	\$12,395,000,000	\$3,407,950,000
Indirect Bidder <sup>9</sup>	\$12,778,615,000	\$8,487,215,000
<b>Total Competitive</b>	<b>\$171,573,615,000</b>	<b>\$34,395,965,000</b>

---

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$172,177,875,300/\$35,000,225,300 = 4.92

<sup>6</sup>Awards to TreasuryDirect = \$307,359,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.