

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

|                              |                         |                                     |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security    | 9-Year 11-Month Note    |                                     |
| CUSIP Number                 | 912828UN8               |                                     |
| Series                       | B-2023                  |                                     |
| Interest Rate                | 2%                      |                                     |
| High Yield <sup>1</sup>      | 2.029%                  |                                     |
| Allotted at High             | 70.31%                  |                                     |
| Price                        | 99.739223               |                                     |
| Accrued Interest per \$1,000 | \$1.54696               |                                     |
| Median Yield <sup>2</sup>    | 2.005%                  |                                     |
| Low Yield <sup>3</sup>       | 1.934%                  |                                     |
| Issue Date                   | March 15, 2013          |                                     |
| Maturity Date                | February 15, 2023       |                                     |
| Original Issue Date          | February 15, 2013       |                                     |
| Dated Date                   | February 15, 2013       |                                     |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Competitive                  | \$66,987,600,000        | \$20,979,758,500                    |
| Noncompetitive               | \$20,253,900            | \$20,253,900                        |
| FIMA (Noncompetitive)        | \$0                     | \$0                                 |
| <b>Subtotal <sup>4</sup></b> | <b>\$67,007,853,900</b> | <b>\$21,000,012,400<sup>5</sup></b> |
| SOMA                         | \$0                     | \$0                                 |
| <b>Total</b>                 | <b>\$67,007,853,900</b> | <b>\$21,000,012,400</b>             |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Primary Dealer <sup>6</sup>  | \$41,938,000,000        | \$4,671,550,000                     |
| Direct Bidder <sup>7</sup>   | \$11,314,000,000        | \$6,303,000,000                     |
| Indirect Bidder <sup>8</sup> | \$13,735,600,000        | \$10,005,208,500                    |
| <b>Total Competitive</b>     | <b>\$66,987,600,000</b> | <b>\$20,979,758,500</b>             |

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$67,007,853,900 / \$21,000,012,400 = 3.19$

<sup>5</sup>Awards to TreasuryDirect = \$10,021,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.