

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 04, 2013

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796AJ8
High Rate ¹		0.110%
Allotted at High Price		48.66%
Investment Rate ²		99.972194
		0.112%
Median Rate ³		0.105%
Low Rate ⁴		0.080%
Issue Date		March 07, 2013
Maturity Date		June 06, 2013
	Tendered	Accepted
Competitive	\$159,974,753,000	\$34,207,673,000
Noncompetitive	\$492,455,900	\$492,455,900
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$160,767,208,900	\$35,000,128,900⁶
SOMA	\$0	\$0
Total	\$160,767,208,900	\$35,000,128,900
	Tendered	Accepted
Primary Dealer ⁷	\$141,500,000,000	\$26,320,440,000
Direct Bidder ⁸	\$10,836,000,000	\$2,083,320,000
Indirect Bidder ⁹	\$7,638,753,000	\$5,803,913,000
Total Competitive	\$159,974,753,000	\$34,207,673,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$160,767,208,900/\$35,000,128,900 = 4.59

⁶Awards to TreasuryDirect = \$301,901,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.