

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 25, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828UP3
Series		AJ-2015
Interest Rate		0-1/4%
High Yield ¹		0.257%
Allotted at High		74.46%
Price		99.986045
Accrued Interest per \$1,000		None
Median Yield ²		0.249%
Low Yield ³		0.199%
Issue Date		February 28, 2013
Maturity Date		February 28, 2015
Original Issue Date		February 28, 2013
Dated Date		February 28, 2013
	Tendered	Accepted
Competitive	\$116,209,345,000	\$34,745,648,000
Noncompetitive	\$154,473,300	\$154,473,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$116,463,818,300	\$35,000,121,300⁵
SOMA	\$0	\$0
Total	\$116,463,818,300	\$35,000,121,300
	Tendered	Accepted
Primary Dealer ⁶	\$83,805,000,000	\$16,126,760,000
Direct Bidder ⁷	\$22,696,000,000	\$10,974,380,000
Indirect Bidder ⁸	\$9,708,345,000	\$7,644,508,000
Total Competitive	\$116,209,345,000	\$34,745,648,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$116,463,818,300 / \$35,000,121,300 = 3.33$

⁵Awards to TreasuryDirect = \$102,688,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.