
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 25, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127956R7
High Rate ¹		0.125%
Allotted at High Price		7.48%
Investment Rate ²		99.968403
		0.127%
Median Rate ³		0.115%
Low Rate ⁴		0.100%
Issue Date		February 28, 2013
Maturity Date		May 30, 2013
	Tendered	Accepted
Competitive	\$154,909,756,000	\$33,669,032,000
Noncompetitive	\$524,286,000	\$524,286,000
FIMA (Noncompetitive)	\$807,300,000	\$807,300,000
Subtotal ⁵	\$156,241,342,000	\$35,000,618,000⁶
SOMA	\$0	\$0
Total	\$156,241,342,000	\$35,000,618,000
	Tendered	Accepted
Primary Dealer ⁷	\$134,800,000,000	\$24,594,440,000
Direct Bidder ⁸	\$12,090,000,000	\$2,303,856,000
Indirect Bidder ⁹	\$8,019,756,000	\$6,770,736,000
Total Competitive	\$154,909,756,000	\$33,669,032,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$156,241,342,000/\$35,000,618,000 = 4.46

⁶Awards to TreasuryDirect = \$267,580,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.