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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
January 22, 2013

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796AB5
High Rate <sup>1</sup>		0.075%
Allotted at High Price		0.39%
Investment Rate <sup>2</sup>		99.981042
		0.076%
Median Rate <sup>3</sup>		0.065%
Low Rate <sup>4</sup>		0.030%
Issue Date		January 24, 2013
Maturity Date		April 25, 2013
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$149,364,510,000	\$31,485,685,000
Noncompetitive	\$514,659,700	\$514,659,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$149,879,169,700</b>	<b>\$32,000,344,700<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$149,879,169,700</b>	<b>\$32,000,344,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$136,150,000,000	\$26,764,935,000
Direct Bidder <sup>8</sup>	\$10,385,000,000	\$2,389,290,000
Indirect Bidder <sup>9</sup>	\$2,829,510,000	\$2,331,460,000
<b>Total Competitive</b>	<b>\$149,364,510,000</b>	<b>\$31,485,685,000</b>

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<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$149,879,169,700/\$32,000,344,700 = 4.68

<sup>6</sup>Awards to TreasuryDirect = \$337,830,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.