

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 11, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828UC2
Series		AG-2015
Interest Rate		0-1/4%
High Yield ¹		0.327%
Allotted at High		36.09%
Price		99.770732
Accrued Interest per \$1,000		\$0.01374
Median Yield ²		0.307%
Low Yield ³		0.249%
Issue Date		December 17, 2012
Maturity Date		December 15, 2015
Original Issue Date		December 17, 2012
Dated Date		December 15, 2012
	Tendered	Accepted
Competitive	\$107,258,900,000	\$31,867,330,000
Noncompetitive	\$32,743,700	\$32,743,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$107,391,643,700	\$32,000,073,700⁵
SOMA	\$0	\$0
Total	\$107,391,643,700	\$32,000,073,700
	Tendered	Accepted
Primary Dealer ⁶	\$82,184,000,000	\$16,972,115,000
Direct Bidder ⁷	\$16,025,000,000	\$7,901,045,000
Indirect Bidder ⁸	\$9,049,900,000	\$6,994,170,000
Total Competitive	\$107,258,900,000	\$31,867,330,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$107,391,643,700 / \$32,000,073,700 = 3.36$

⁵Awards to TreasuryDirect = \$20,515,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.