
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 27, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828TZ3
Series		AT-2014
Interest Rate		0-1/4%
High Yield ¹		0.270%
Allotted at High		12.99%
Price		99.960135
Accrued Interest per \$1,000		None
Median Yield ²		0.261%
Low Yield ³		0.204%
Issue Date		November 30, 2012
Maturity Date		November 30, 2014
Original Issue Date		November 30, 2012
Dated Date		November 30, 2012
	Tendered	Accepted
Competitive	\$142,103,400,000	\$34,749,362,700
Noncompetitive	\$150,708,800	\$150,708,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$142,354,108,800	\$35,000,071,500⁵
SOMA	\$0	\$0
Total	\$142,354,108,800	\$35,000,071,500
	Tendered	Accepted
Primary Dealer ⁶	\$104,626,000,000	\$14,573,155,000
Direct Bidder ⁷	\$19,461,000,000	\$8,216,134,500
Indirect Bidder ⁸	\$18,016,400,000	\$11,960,073,200
Total Competitive	\$142,103,400,000	\$34,749,362,700

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$142,354,108,800/\$35,000,071,500 = 4.07

⁵Awards to TreasuryDirect = \$105,938,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.