

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|--|-------------------------|-------------------------------------|
| Term and Type of Security | 9-Year 8-Month TIPS | |
| CUSIP Number | 912828TE0 | |
| Series | D-2022 | |
| Interest Rate | 0-1/8% | |
| High Yield ¹ | -0.720% | |
| Allotted at High | 33.09% | |
| Adjusted Price ² | 109.101900 | |
| Unadjusted Price | 108.437180 | |
| Adjusted Accrued Interest per \$1,000 ² | \$0.47162 | |
| Unadjusted Accrued Interest per \$1,000 | \$0.46875 | |
| TIIN Conversion Factor per \$1,000 ³ | 0.271782781 | |
| Median Yield ⁴ | -0.787% | |
| Low Yield ⁵ | -0.850% | |
| Issue Date | November 30, 2012 | |
| Maturity Date | July 15, 2022 | |
| Original Issue Date | July 31, 2012 | |
| Dated Date | July 15, 2012 | |
| | Tendered | Accepted |
| Competitive | \$32,738,940,000 | \$12,981,519,000 |
| Noncompetitive | \$18,503,400 | \$18,503,400 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁶ | \$32,757,443,400 | \$13,000,022,400⁷ |
| SOMA | \$0 | \$0 |
| Total | \$32,757,443,400 | \$13,000,022,400 |
| | Tendered | Accepted |
| Primary Dealer ⁸ | \$23,510,000,000 | \$5,367,615,500 |
| Direct Bidder ⁹ | \$2,229,000,000 | \$1,343,963,500 |
| Indirect Bidder ¹⁰ | \$6,999,940,000 | \$6,269,940,000 |
| Total Competitive | \$32,738,940,000 | \$12,981,519,000 |

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 1.00613.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: $\$32,757,443,400 / \$13,000,022,400 = 2.52$

⁷Awards to TreasuryDirect = \$8,851,400.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.