

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828TX8
Series		AF-2015
Interest Rate		0-3/8%
High Yield <sup>1</sup>		0.392%
Allotted at High		82.78%
Price		99.949348
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.377%
Low Yield <sup>3</sup>		0.303%
Issue Date		November 15, 2012
Maturity Date		November 15, 2015
Original Issue Date		November 15, 2012
Dated Date		November 15, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$109,072,300,000	\$31,855,100,000
Noncompetitive	\$44,989,300	\$44,989,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$109,217,289,300</b>	<b>\$32,000,089,300<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$109,217,289,300</b>	<b>\$32,000,089,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$85,363,000,000	\$16,783,850,000
Direct Bidder <sup>7</sup>	\$14,357,000,000	\$7,088,390,000
Indirect Bidder <sup>8</sup>	\$9,352,300,000	\$7,982,860,000
<b>Total Competitive</b>	<b>\$109,072,300,000</b>	<b>\$31,855,100,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$109,217,289,300 / \$32,000,089,300 = 3.41$

<sup>5</sup>Awards to TreasuryDirect = \$26,162,300.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.