

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 23, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828TU4
Series		AS-2014
Interest Rate		0-1/4%
High Yield ¹		0.295%
Allotted at High		92.36%
Price		99.910331
Accrued Interest per \$1,000		None
Median Yield ²		0.283%
Low Yield ³		0.239%
Issue Date		October 31, 2012
Maturity Date		October 31, 2014
Original Issue Date		October 31, 2012
Dated Date		October 31, 2012
	Tendered	Accepted
Competitive	\$140,295,500,000	\$34,728,216,000
Noncompetitive	\$161,837,500	\$161,837,500
FIMA (Noncompetitive)	\$110,000,000	\$110,000,000
Subtotal ⁴	\$140,567,337,500	\$35,000,053,500⁵
SOMA	\$0	\$0
Total	\$140,567,337,500	\$35,000,053,500
	Tendered	Accepted
Primary Dealer ⁶	\$97,605,000,000	\$9,835,060,000
Direct Bidder ⁷	\$24,788,000,000	\$13,252,720,000
Indirect Bidder ⁸	\$17,902,500,000	\$11,640,436,000
Total Competitive	\$140,295,500,000	\$34,728,216,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$140,567,337,500 / \$35,000,053,500 = 4.02$

⁵Awards to combined Treasury Direct systems = \$107,303,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.