

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828TK6
Series		AC-2015
Interest Rate		0-1/4%
High Yield <sup>1</sup>		0.370%
Allotted at High		22.25%
Price		99.642320
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.354%
Low Yield <sup>3</sup>		0.274%
Issue Date		August 15, 2012
Maturity Date		August 15, 2015
Original Issue Date		August 15, 2012
Dated Date		August 15, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$112,171,200,000	\$31,854,007,500
Noncompetitive	\$46,109,400	\$46,109,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$112,317,309,400</b>	<b>\$32,000,116,900<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$112,317,309,400</b>	<b>\$32,000,116,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$89,133,000,000	\$19,713,812,500
Direct Bidder <sup>7</sup>	\$9,994,000,000	\$2,686,895,000
Indirect Bidder <sup>8</sup>	\$13,044,200,000	\$9,453,300,000
<b>Total Competitive</b>	<b>\$112,171,200,000</b>	<b>\$31,854,007,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$112,317,309,400 / \$32,000,116,900 = 3.51$

<sup>5</sup>Awards to combined Treasury Direct systems = \$22,614,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.