
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810QW1	
Series	Bonds of May 2042	
Interest Rate	3%	
High Yield ¹	2.580%	
Allotted at High	40.64%	
Price	108.697683	
Accrued Interest per \$1,000	\$5.05435	
Median Yield ²	2.549%	
Low Yield ³	2.436%	
Issue Date	July 16, 2012	
Maturity Date	May 15, 2042	
Original Issue Date	May 15, 2012	
Dated Date	May 15, 2012	
	Tendered	Accepted
Competitive	\$35,052,700,000	\$12,990,192,000
Noncompetitive	\$9,838,200	\$9,838,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$35,062,538,200	\$13,000,030,200⁵
SOMA	\$0	\$0
Total	\$35,062,538,200	\$13,000,030,200
	Tendered	Accepted
Primary Dealer ⁶	\$22,282,000,000	\$5,601,672,000
Direct Bidder ⁷	\$5,179,000,000	\$2,614,160,000
Indirect Bidder ⁸	\$7,591,700,000	\$4,774,360,000
Total Competitive	\$35,052,700,000	\$12,990,192,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$35,062,538,200 / \$13,000,030,200 = 2.70$

⁵Awards to combined Treasury Direct systems = \$2,184,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.