

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 26, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828TA8
Series		AN-2014
Interest Rate		0-1/4%
High Yield ¹		0.313%
Allotted at High		90.32%
Price		99.874829
Accrued Interest per \$1,000		\$0.01359
Median Yield ²		0.300%
Low Yield ³		0.242%
Issue Date		July 02, 2012
Maturity Date		June 30, 2014
Original Issue Date		July 02, 2012
Dated Date		June 30, 2012
	Tendered	Accepted
Competitive	\$126,307,772,800	\$34,724,032,800
Noncompetitive	\$175,978,900	\$175,978,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$126,583,751,700	\$35,000,011,700⁵
SOMA	\$357,340,200	\$357,340,200
Total	\$126,941,091,900	\$35,357,351,900
	Tendered	Accepted
Primary Dealer ⁶	\$96,275,000,000	\$20,974,960,000
Direct Bidder ⁷	\$14,351,900,000	\$2,745,000,000
Indirect Bidder ⁸	\$15,680,872,800	\$11,004,072,800
Total Competitive	\$126,307,772,800	\$34,724,032,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$126,583,751,700 / \$35,000,011,700 = 3.62$

⁵Awards to combined Treasury Direct systems = \$121,566,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.