

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 12, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828SZ4
Series		AA-2015
Interest Rate		0-3/8%
High Yield ¹		0.387%
Allotted at High		52.25%
Price		99.964243
Accrued Interest per \$1,000		None
Median Yield ²		0.374%
Low Yield ³		0.295%
Issue Date		June 15, 2012
Maturity Date		June 15, 2015
Original Issue Date		June 15, 2012
Dated Date		June 15, 2012
	Tendered	Accepted
Competitive	\$113,028,200,000	\$31,972,625,000
Noncompetitive	\$27,586,000	\$27,586,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$113,055,786,000	\$32,000,211,000⁵
SOMA	\$2,259,356,800	\$2,259,356,800
Total	\$115,315,142,800	\$34,259,567,800
	Tendered	Accepted
Primary Dealer ⁶	\$87,320,000,000	\$19,474,312,500
Direct Bidder ⁷	\$13,458,000,000	\$3,851,112,500
Indirect Bidder ⁸	\$12,250,200,000	\$8,647,200,000
Total Competitive	\$113,028,200,000	\$31,972,625,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$113,055,786,000 / \$32,000,211,000 = 3.53$

⁵Awards to combined Treasury Direct systems = \$13,754,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.