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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
April 26, 2012

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828ST8
Series		K-2019
Interest Rate		1-1/4%
High Yield <sup>1</sup>		1.347%
Allotted at High		64.06%
Price		99.354100
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.307%
Low Yield <sup>3</sup>		1.250%
Issue Date		April 30, 2012
Maturity Date		April 30, 2019
Original Issue Date		April 30, 2012
Dated Date		April 30, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$82,108,400,000	\$28,963,068,000
Noncompetitive	\$11,979,600	\$11,979,600
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$82,145,379,600</b>	<b>\$29,000,047,600<sup>5</sup></b>
SOMA	\$779,153,800	\$779,153,800
<b>Total</b>	<b>\$82,924,533,400</b>	<b>\$29,779,201,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$58,451,000,000	\$12,777,548,000
Direct Bidder <sup>7</sup>	\$10,057,000,000	\$5,110,000,000
Indirect Bidder <sup>8</sup>	\$13,600,400,000	\$11,075,520,000
<b>Total Competitive</b>	<b>\$82,108,400,000</b>	<b>\$28,963,068,000</b>

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<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$82,145,379,600 / \$29,000,047,600 = 2.83$

<sup>5</sup>Awards to combined Treasury Direct systems = \$2,162,600.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.