
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828SR2
Series		AL-2014
Interest Rate		0-1/4%
High Yield ¹		0.270%
Allotted at High		99.89%
Price		99.960135
Accrued Interest per \$1,000		None
Median Yield ²		0.250%
Low Yield ³		0.207%
Issue Date		April 30, 2012
Maturity Date		April 30, 2014
Original Issue Date		April 30, 2012
Dated Date		April 30, 2012
	Tendered	Accepted
Competitive	\$131,425,700,000	\$34,837,391,300
Noncompetitive	\$162,743,700	\$162,743,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$131,588,443,700	\$35,000,135,000⁵
SOMA	\$940,358,300	\$940,358,300
Total	\$132,528,802,000	\$35,940,493,300
	Tendered	Accepted
Primary Dealer ⁶	\$96,986,000,000	\$20,916,839,700
Direct Bidder ⁷	\$18,468,000,000	\$2,725,000,000
Indirect Bidder ⁸	\$15,971,700,000	\$11,195,551,600
Total Competitive	\$131,425,700,000	\$34,837,391,300

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$131,588,443,700 / \$35,000,135,000 = 3.76$

⁵Awards to combined Treasury Direct systems = \$104,958,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.