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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
April 11, 2012

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828SF8	
Series	B-2022	
Interest Rate	2%	
High Yield <sup>1</sup>	2.043%	
Allotted at High	75.67%	
Price	99.616439	
Accrued Interest per \$1,000	\$3.35165	
Median Yield <sup>2</sup>	1.979%	
Low Yield <sup>3</sup>	1.800%	
Issue Date	April 16, 2012	
Maturity Date	February 15, 2022	
Original Issue Date	February 15, 2012	
Dated Date	February 15, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$64,699,050,000	\$20,991,225,000
Noncompetitive	\$8,780,800	\$8,780,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$64,707,830,800</b>	<b>\$21,000,005,800<sup>5</sup></b>
SOMA	\$3,821,124,600	\$3,821,124,600
<b>Total</b>	<b>\$68,528,955,400</b>	<b>\$24,821,130,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$45,262,000,000	\$10,603,371,000
Direct Bidder <sup>7</sup>	\$7,157,000,000	\$2,307,835,000
Indirect Bidder <sup>8</sup>	\$12,280,050,000	\$8,080,019,000
<b>Total Competitive</b>	<b>\$64,699,050,000</b>	<b>\$20,991,225,000</b>

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<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$64,707,830,800 / \$21,000,005,800 = 3.08$

<sup>5</sup>Awards to combined Treasury Direct systems = \$3,721,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.