

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 10, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828SP6
Series		Y-2015
Interest Rate		0-3/8%
High Yield ¹		0.427%
Allotted at High		66.02%
Price		99.845296
Accrued Interest per \$1,000		\$0.01025
Median Yield ²		0.403%
Low Yield ³		0.330%
Issue Date		April 16, 2012
Maturity Date		April 15, 2015
Original Issue Date		April 16, 2012
Dated Date		April 15, 2012
	Tendered	Accepted
Competitive	\$107,441,100,000	\$31,960,290,000
Noncompetitive	\$39,741,800	\$39,741,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$107,480,841,800	\$32,000,031,800⁵
SOMA	\$5,822,666,200	\$5,822,666,200
Total	\$113,303,508,000	\$37,822,698,000
	Tendered	Accepted
Primary Dealer ⁶	\$79,384,000,000	\$16,679,150,000
Direct Bidder ⁷	\$10,789,000,000	\$2,496,040,000
Indirect Bidder ⁸	\$17,268,100,000	\$12,785,100,000
Total Competitive	\$107,441,100,000	\$31,960,290,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$107,480,841,800 / \$32,000,031,800 = 3.36$

⁵Awards to combined Treasury Direct systems = \$23,156,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.