

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828SF8	
Series	B-2022	
Interest Rate	2%	
High Yield <sup>1</sup>	2.076%	
Allotted at High	26.58%	
Price	99.320389	
Accrued Interest per \$1,000	\$1.59341	
Median Yield <sup>2</sup>	2.025%	
Low Yield <sup>3</sup>	1.950%	
Issue Date	March 15, 2012	
Maturity Date	February 15, 2022	
Original Issue Date	February 15, 2012	
Dated Date	February 15, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$68,025,200,000	\$20,979,800,000
Noncompetitive	\$20,387,300	\$20,387,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$68,045,587,300</b>	<b>\$21,000,187,300<sup>5</sup></b>
SOMA	\$1,458,136,400	\$1,458,136,400
<b>Total</b>	<b>\$69,503,723,700</b>	<b>\$22,458,323,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$46,838,000,000	\$8,811,000,000
Direct Bidder <sup>7</sup>	\$9,623,000,000	\$4,063,600,000
Indirect Bidder <sup>8</sup>	\$11,564,200,000	\$8,105,200,000
<b>Total Competitive</b>	<b>\$68,025,200,000</b>	<b>\$20,979,800,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$68,045,587,300 / \$21,000,187,300 = 3.24$

<sup>5</sup> Awards to combined Treasury Direct systems = \$12,772,300.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.