

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year TIPS	
CUSIP Number	912810QV3	
Series	TIPS of February 2042	
Interest Rate	0-3/4%	
High Yield ¹	0.770%	
Allotted at High	32.12%	
Adjusted Price ²	99.347316	
Unadjusted Price	99.465680	
Adjusted Accrued Interest per \$1,000 ²	\$0.28812	
Unadjusted Accrued Interest per \$1,000	\$0.28846	
TIIN Conversion Factor per \$1,000 ³	1.659581214	
Median Yield ⁴	0.654%	
Low Yield ⁵	0.550%	
Issue Date	February 29, 2012	
Maturity Date	February 15, 2042	
Original Issue Date	February 29, 2012	
Dated Date	February 15, 2012	
	Tendered	Accepted
Competitive	\$22,103,475,000	\$8,956,291,000
Noncompetitive	\$43,713,100	\$43,713,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$22,147,188,100	\$9,000,004,100⁷
SOMA	\$127,751,900	\$127,751,900
Total	\$22,274,940,000	\$9,127,756,000
	Tendered	Accepted
Primary Dealer ⁸	\$16,213,000,000	\$4,100,816,000
Direct Bidder ⁹	\$1,731,400,000	\$1,221,400,000
Indirect Bidder ¹⁰	\$4,159,075,000	\$3,634,075,000
Total Competitive	\$22,103,475,000	\$8,956,291,000

¹ All tenders at lower yields were accepted in full.

² Adjusted by an index ratio of 0.99881.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$22,147,188,100 / \$9,000,004,100 = 2.46$

⁷ Awards to combined Treasury Direct systems = \$2,720,100.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.