
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 08, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828SF8
Series		B-2022
Interest Rate		2%
High Yield ¹		2.020%
Allotted at High		32.03%
Price		99.819726
Accrued Interest per \$1,000		None
Median Yield ²		1.978%
Low Yield ³		1.900%
Issue Date		February 15, 2012
Maturity Date		February 15, 2022
Original Issue Date		February 15, 2012
Dated Date		February 15, 2012
	Tendered	Accepted
Competitive	\$73,138,000,000	\$23,872,684,000
Noncompetitive	\$47,322,600	\$47,322,600
FIMA (Noncompetitive)	\$80,000,000	\$80,000,000
Subtotal⁴	\$73,265,322,600	\$24,000,006,600⁵
SOMA	\$2,926,327,400	\$2,926,327,400
Total	\$76,191,650,000	\$26,926,334,000
	Tendered	Accepted
Primary Dealer ⁶	\$49,360,000,000	\$10,327,060,000
Direct Bidder ⁷	\$8,857,500,000	\$4,266,304,500
Indirect Bidder ⁸	\$14,920,500,000	\$9,279,319,500
Total Competitive	\$73,138,000,000	\$23,872,684,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$73,265,322,600 / \$24,000,006,600 = 3.05$

⁵ Awards to combined Treasury Direct systems = \$27,363,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.