
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 20, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795Y62
High Rate ¹		0.000%
Allotted at High Price		12.90%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		December 22, 2011
Maturity Date		January 19, 2012
	Tendered	Accepted
Competitive	\$271,908,180,000	\$29,792,098,500
Noncompetitive	\$221,339,100	\$221,339,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$272,129,519,100	\$30,013,437,600⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$275,911,065,100	\$33,794,983,600
	Tendered	Accepted
Primary Dealer ⁷	\$179,700,000,000	\$19,246,800,000
Direct Bidder ⁸	\$25,000,000,000	\$1,909,200,000
Indirect Bidder ⁹	\$67,208,180,000	\$8,636,098,500
Total Competitive	\$271,908,180,000	\$29,792,098,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$272,129,519,100/\$30,013,437,600 = 9.07

⁶ Awards to combined Treasury Direct systems = \$108,308,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.