

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 14, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810QT8	
Series	Bonds of November 2041	
Interest Rate	3-1/8%	
High Yield ¹	2.925%	
Allotted at High	98.64%	
Price	103.966337	
Accrued Interest per \$1,000	\$2.57555	
Median Yield ²	2.890%	
Low Yield ³	2.815%	
Issue Date	December 15, 2011	
Maturity Date	November 15, 2041	
Original Issue Date	November 15, 2011	
Dated Date	November 15, 2011	
	Tendered	Accepted
Competitive	\$39,614,570,000	\$12,979,616,000
Noncompetitive	\$20,395,000	\$20,395,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$39,634,965,000	\$13,000,011,000⁵
SOMA	\$475,773,100	\$475,773,100
Total	\$40,110,738,100	\$13,475,784,100
	Tendered	Accepted
Primary Dealer ⁶	\$26,651,500,000	\$6,006,456,000
Direct Bidder ⁷	\$5,262,750,000	\$2,750,840,000
Indirect Bidder ⁸	\$7,700,320,000	\$4,222,320,000
Total Competitive	\$39,614,570,000	\$12,979,616,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$39,634,965,000/\$13,000,011,000 = 3.05

⁵ Awards to combined Treasury Direct systems = \$2,189,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.