

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 21, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828RS1
Series		AS-2013
Interest Rate		0-1/4%
High Yield ¹		0.280%
Allotted at High		8.48%
Price		99.940209
Accrued Interest per \$1,000		None
Median Yield ²		0.250%
Low Yield ³		0.206%
Issue Date		November 30, 2011
Maturity Date		November 30, 2013
Original Issue Date		November 30, 2011
Dated Date		November 30, 2011
	Tendered	Accepted
Competitive	\$142,317,500,000	\$34,827,060,000
Noncompetitive	\$173,183,200	\$173,183,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$142,490,683,200	\$35,000,243,200⁵
SOMA	\$1,585,824,100	\$1,585,824,100
Total	\$144,076,507,300	\$36,586,067,300
	Tendered	Accepted
Primary Dealer ⁶	\$94,417,000,000	\$16,203,440,000
Direct Bidder ⁷	\$22,686,000,000	\$3,913,800,000
Indirect Bidder ⁸	\$25,214,500,000	\$14,709,820,000
Total Competitive	\$142,317,500,000	\$34,827,060,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$142,490,683,200 / \$35,000,243,200 = 4.07$

⁵ Awards to combined Treasury Direct systems = \$112,082,200.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.