

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 8-Month TIPS	
CUSIP Number	912828QV5	
Series	D-2021	
Interest Rate	0-5/8%	
High Yield ¹	0.099%	
Allotted at High	6.08%	
Adjusted Price ²	105.733846	
Unadjusted Price	105.037448	
Adjusted Accrued Interest per \$1,000 ²	\$2.35929	
Unadjusted Accrued Interest per \$1,000	\$2.34375	
TIIN Conversion Factor per \$1,000 ³	1.386523726	
Median Yield ⁴	0.030%	
Low Yield ⁵	-0.107%	
Issue Date	November 30, 2011	
Maturity Date	July 15, 2021	
Original Issue Date	July 29, 2011	
Dated Date	July 15, 2011	
	Tendered	Accepted
Competitive	\$29,000,925,000	\$10,977,605,000
Noncompetitive	\$22,417,400	\$22,417,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$29,023,342,400	\$11,000,022,400⁷
SOMA	\$498,401,700	\$498,401,700
Total	\$29,521,744,100	\$11,498,424,100
	Tendered	Accepted
Primary Dealer ⁸	\$19,742,000,000	\$4,618,520,000
Direct Bidder ⁹	\$2,342,000,000	\$1,275,000,000
Indirect Bidder ¹⁰	\$6,916,925,000	\$5,084,085,000
Total Competitive	\$29,000,925,000	\$10,977,605,000

¹ All tenders at lower yields were accepted in full.

² Adjusted by an index ratio of 1.00663.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$29,023,342,400 / \$11,000,022,400 = 2.64$

⁷ Awards to combined Treasury Direct systems = \$3,758,400.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.