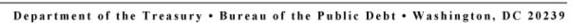
## PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing November 09, 2011 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	10-Year Note
CUSIP Number	912828RR3
Series	F-2021
Interest Rate	2%
High Yield <sup>1</sup>	2.030%
Allotted at High	62.35%
Price	99.729725
Accrued Interest per \$1,000	None
Median Yield <sup>2</sup>	1.969%
Low Yield <sup>3</sup>	1.865%
Issue Date	November 15, 2011
Maturity Date	November 15, 2021
Original Issue Date	November 15, 2011
Dated Date	November 15, 2011

	Tendered	Accepted
Competitive	\$63,238,500,000	\$23,970,837,500
Noncompetitive	\$29,204,100	\$29,204,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$63,267,704,100	\$24,000,041,600 <sup>5</sup>
SOMA	\$1,836,365,500	\$1,836,365,500
Total	\$65,104,069,600	\$25,836,407,100
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$46,018,000,000	\$12,034,162,500
Direct Bidder <sup>7</sup>	\$5,274,000,000	\$1,975,175,000
Indirect Bidder <sup>8</sup>	\$11,946,500,000	\$9,961,500,000
<b>Total Competitive</b>	\$63,238,500,000	\$23,970,837,500

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{3}</sup>$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$63,267,704,100/\$24,000,041,600 = 2.64

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$9,969,100.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.