

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828RN2
Series		AR-2013
Interest Rate		0-1/4%
High Yield <sup>1</sup>		0.281%
Allotted at High		10.48%
Price		99.938217
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.265%
Low Yield <sup>3</sup>		0.210%
Issue Date		October 31, 2011
Maturity Date		October 31, 2013
Original Issue Date		October 31, 2011
Dated Date		October 31, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$127,222,000,000	\$34,801,560,000
Noncompetitive	\$198,445,900	\$198,445,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$127,420,445,900</b>	<b>\$35,000,005,900<sup>5</sup></b>
SOMA	\$1,330,744,800	\$1,330,744,800
<b>Total</b>	<b>\$128,751,190,700</b>	<b>\$36,330,750,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$92,065,000,000	\$18,295,080,000
Direct Bidder <sup>7</sup>	\$13,798,000,000	\$2,855,480,000
Indirect Bidder <sup>8</sup>	\$21,359,000,000	\$13,651,000,000
<b>Total Competitive</b>	<b>\$127,222,000,000</b>	<b>\$34,801,560,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$127,420,445,900 / \$35,000,005,900 = 3.64$

<sup>5</sup> Awards to combined Treasury Direct systems = \$105,070,600.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.